

A pioneer in distributing consolidation and reporting solutions in the cloud since its creation in 2005, Viareport ensures the management of financial applications for over 500 corporations. Thanks to its diverse solutions combining cloud-based applications with an expertise in consulting services, Viareport has established itself as the reference financial consolidation and management reporting platform in France and overseas.

## ÉTUDE DE CAS



France Air  
Les Architectes de l'Air

Customer

FRANCE AIR



France Air  
Les Architectes de l'Air

Business sector

Distribution of air handling systems

Turnover

140 million euros

Objectives

- **Professionalize** the consolidation process
- **Structure** and streamline the consolidation process in line with IFRS
- Enjoy full **traceability of data**
- **Consult** data from several periods
- **Automate** the publication of financial statements and notes to the consolidation

Indicators

- **Scope of application:** Statutory consolidation
- **Number of users:** +10

## CONTEXT

**France Air** is the French leader specializing in the design and distribution of air handling systems, ventilation, heating, and domestic hot water systems. Present in 22 countries, the Group generated 140 million euros in consolidated turnover including 25% from export.

Since its creation, France Air has always used Excel to perform its consolidation. The Group expressed the need to use a dedicated software specialized in the consolidation of its accounts.

## SATISFY THE REQUIREMENT FOR FINANCIAL DISCLOSURE

## SOLUTION

Camille Hauteville, France Air Group's Head of Consolidation, initiated and led the entire project from the definition of specifications to software implementation and user adoption of the solution.

Following an audit carried out by Ernst & Young, Camille Hauteville identified several players in the consolidation business. Viareport's Conso & Report solution was selected in the midst of strong competition.

As a full Web application, Conso & Report automates the production of statutory financial statements for consolidation accountants and facilitates the analysis and audit of consolidated accounts.

## TESTIMONIAL

Camille HAUTEVILLE

Head of Consolidation, France Air Group

" IN TERMS OF TRACEABILITY, THE TOOL PROVIDES NUMEROUS DETAILS THAT ENABLE US TO EXPLAIN THE DATA EASILY TO STATUTORY AUDITORS. "

### 1. SELECTION CRITERIA

#### Traceability

" The tool provides traceability and is easy to use. From the end user's standpoint, navigation is intuitive and logical. "

#### Viareport Customer Support

" Viareport provides high quality customer support. We can rely on professionals who master the tool, and who are skilled in IT as well as consolidation techniques. This is a significant asset. We are no longer alone in the consolidation. We can count on professionals who are able to provide solutions on different issues and whose help is invaluable. "

### 2. PROJECT IMPLEMENTATION

The project was implemented rapidly. Two three-day sessions were required to set up the tool and train users namely in entering data in packages. Meetings with Viareport consultants upstream to the project helped solve consolidation issues specific to France Air such as development costs and the necessity for adding a specific development.

« Two specific tabs were created by Viareport in packages to satisfy Group requirements regarding IFRS points such as development costs and intangible assets whose useful life was reviewed. »

### 3. BENEFITS FOR FRANCE AIR

**Significant time saved and greater productivity** mainly when producing notes to the financial statements as data from packages can be compiled to produce reports and publish the consolidated financial statements.

" For example, I now save a lot of time on capital assets whereas previously, I used to spend a lot of time on it. I managed to save time and increase productivity as regards notes to the financial statements, such as headcount, fees paid to statutory auditors, the breakdown of financial income and expenses, etc. "

**Benefits in terms of traceability**, especially in checking data for statutory auditors.

" The tool provides numerous details that enable us to check what has been done and to explain the data easily to statutory auditors. "

### 4. STRENGTHS OF CONSO & REPORT

#### Business expertise

" As consolidation accountants, we generally work alone in most companies. The Viareport offering was reassuring because it combined an effective tool with support. The strongest asset here was the support provided. Competent and friendly, the Support team members are able to assist in actual consolidation issues. Real assistance is provided. In other words, consolidation accountants, who are generally the only ones in the company with the required skills, are no longer alone in using the tool. We can now count on true professionals with expertise in consolidation techniques who can help us perform our consolidation. "

#### An effective tool

« The tool is quite intuitive to use, comprehensive and detailed. The solution provides many reports and audit elements that enable us to perform different analyses. »

## TO FIND OUT MORE

- ▶ To find out more about CONSO & REPORT
- ▶ Discover all our Cloud solutions
- ▶ More Viareport's case studies

## BENEFICES



Significant time saved and greater productivity



Improved traceability



Business expertise